PT MNC Land Tbk's AGMS and EGMS Results

Jakarta, June 30, 2025 - Today, PT MNC Land Tbk (the Company or IDX: KPIG) held its Annual General Meeting of Shareholders (AGMS) to approve and accept the Annual Report of the Board of Directors, Sustainability Report of the Company, and the Supervisory Duties Report of the Board of Commissioners for the Financial Year ended on December 31, 2024. In addition, the AGMS also approved and ratified the Company's Financial Statements for the 2024 Financial Year.

In 2024, KPIG recorded a robust revenue growth of 24.6% year-on-year (yoy), reaching Rp1.77 trillion, compared to Rp1.42 trillion in 2023. The Company also posted a net profit of Rp679 billion and EBITDA of Rp271 billion for the full year 2024. The Company's total assets grew by 7% to Rp35.83 trillion in 2024, up from Rp33.47 trillion in 2023. Total liabilities reached Rp7.31 trillion in 2024, an 8.8% increase from Rp6.72 trillion in the previous year, while total equity rose by 6.6% to Rp28.52 trillion from Rp26.75 trillion in 2023.

In addition, KPIG's AGMS has approved and received the resignation of Mrs. Natalia Cecilia Tanudjaja from her position as Director of the Company. The AGMS has also appointed Mr. Letjen TNI (Purn.) Joni Supriyanto as President Commissioner and Independent Commissioner of the Company, Mr. Henry Suparman as Commissioner of the Company, Mr. Hary Tanoesoedibjo as President Director of the Company (formerly President Commissioner), Mr. M. Budi Rustanto as Vice President Director of the Company (formerly President Director), and Mrs. Ridawaty as Director of the Company. Thus, the new composition of KPIG's Board of Commissioners and the Board of Directors is as follows:

Board of Commissioners

President Commissioner (Independent) :	Letjen TNI (Purn.) Joni Supriyanto
Commissioner :	Liliana Tanaja Tanoesoedibjo
Commissioner :	Henry Suparman
Independent Commissioner :	Susaningtyas Nefo H. Kertopati
Independent Commissioner :	Stien Maria Schouten

Board of Directors

President Director :	Hary Tanoesoedibjo
Vice President Director :	M. Budi Rustanto
Vice President Director :	Andrian Budi Utama
Director :	Michael Stefan Dharmajaya
Director :	Alex Wardhana
Director :	Junita Sari Ujung
Director :	Ridawaty

After holding the AGMS, the Company held an Extraordinary General Meeting of Shareholders (EGMS) to approve the Capital Increase Without Pre-emptive Rights by issuing new shares with a maximum of 10% of the total issued and fully paid shares in the Company, and also approve the plan to guarantee the assets of the Company and/or its subsidiaries, in accordance with the provisions of POJK No.42/POJK.04/2020 and POJK No.17/POJK.04 /2020. Moreover, the EGMS approved the amendment to the Company's Article of Association concerning the Duties, Responsibilities, and Authorities of the Board of Directors, as well as the change of the Company's name.

To strengthen its position and brand image as the leading Tourism & Hospitality destination in Southeast Asia, the Company has embarked on a strategic transformation by rebranding and changing its name from PT MNC Land Tbk to **PT MNC Tourism Indonesia Tbk** (or another approved name, subject to the Ministry of Law of the Republic of Indonesia).

This name change also sharpens the Company's focus on the Tourism & Hospitality industry, marked by the development of a portfolio of flagship projects such as:

MNC Lido City Special Economic Zone (SEZ):
- Trump International Golf Club Lido
- Movieland
- Lido Adventure Park
- Lido Music & Arts Center (LMAC)
- Lido Lake Resort and Hyatt Regency Lido Resort (opening soon)
- Under development: amusement park; retail, dining & entertainment (RD&E); and residential resorts

Projects Located Outside the MNC Lido City SEZ:
- Park Hyatt Jakarta
- The Westin Resort Nusa Dua, Bali and Bali International Convention Centre (BICC)
- Oakwood Hotel, Surabaya
- Various other developments in the Tourism & Hospitality sector

Through this rebranding, the Company reinforces a new identity that is more relevant and dynamic, unlocking broader opportunities to accelerate business expansion and growth in the tourism sector, enhance competitiveness, boost the appeal of its strategic projects in the eyes of the market, and drive more impactful collaborations with both local and international partners.

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